



ORDER OF BUSINESS

March 12, 2020

(Updated 3/9/2020 3:16 PM)

All times are approximate and subject to change.

| Time | Item | Speaker(s) |
|-----------|--|---|
| | <i>Regular and Supplemental meetings called to order. Supplemental meeting recessed.</i> | |
| 8:30 a.m. | A. MOMENT OF SILENCE | |
| 8:30 a.m. | B. CONSENT AGENDA | |
| 8:30 a.m. | 1. Approval of Minutes Regular meeting of February 13, 2020 | |
| 8:30 a.m. | 2.-6. Detailed Consent Agenda | |
| 8:30 a.m. | Go to Item #D1 | |
| 8:30 a.m. | D. BRIEFING ITEMS | |
| 8:30 a.m. | 1. Public Comment | |
| 8:35 a.m. | Go to Item #C1 | |
| 8:35 a.m. | C. DISCUSSION AND POSSIBLE ACTION REGARDING ITEMS FOR INDIVIDUAL CONSIDERATION | |
| 8:35 a.m. | 1. Chairman’s Discussion Items Recap of the meeting with Dallas Citizens Council Representatives | |
| 8:40 a.m. | 2. Report on Professional Services Committee | |
| 8:45 a.m. | 3. Speakers at Board Meeting Policy | |
| 8:55 a.m. | 4. Fiduciary Duties of Trustees Portions of the discussion under this topic may be closed to the public under the terms of Section 551.071 of the Texas Government Code. | <i>Chuck Campbell Jackson Walker</i> |

| Time | Item | Speaker(s) |
|------------|---|---|
| | <i>Regular meeting continued</i> | |
| 9:25 a.m. | 5. Monthly Contribution Report | |
| 9:30 a.m. | 6. Peer Reviews | |
| 9:40 a.m. | 7. Board approval of Trustee education and travel a. Future Education and Business-related Travel b. Future Investment-related Travel | |
| 9:45 a.m. | 8. Portfolio Update | |
| 10:00 a.m. | 9. Fourth Quarter 2019 Investment Performance Analysis and Third Quarter 2019 Private Markets & Real Assets Review | <i>Leandro Festino & Aaron Lally Meketa</i> |
| 10:15 a.m. | 10. Investment Practices and Performance Review (SB 322) | |
| 10:30 a.m. | 11. Asset Allocation Review | |
| 11:00 a.m. | 12. Real Estate Overview – Clarion Partners Portfolio Portions of the discussion under this topic may be closed to the public under the terms of Section 551.072 of the Texas Government Code. | <i>Bohdy Hedgcock Clarion</i> |
| 11:15 a.m. | 13. Closed Session - Board serving as Medical Committee Discussion will be closed to the public under the terms of Section 551.078 of the Texas Government Code. Application for death benefits for disabled child | |
| 11:20 a.m. | 14. Lone Star Investment Advisors Update Portions of the discussion under this topic may be closed to the public under the terms of Section 551.071 of the Texas Government Code. | |

| Time | Item | Speaker(s) |
|------------|---|------------|
| 11:50 a.m. | <p><i>Regular meeting continued</i></p> <p>15. Legal issues - In accordance with Section 551.071 of the Texas Government Code, the Board will meet in executive session to seek and receive the advice of its attorneys about pending or contemplated litigation or any other legal matter in which the duty of the attorneys to DPFP and the Board under the Texas Disciplinary Rules of Professional Conduct clearly conflicts with Texas Open Meeting laws.</p> | |
| 12:00 p.m. | Go to Item #D2 | |
| 12:00 p.m. | D. BRIEFING ITEMS | |
| 12:00 p.m. | <p>2. Executive Director’s report</p> <p>a. Associations’ newsletters</p> <ul style="list-style-type: none"> • NCPERS Monitor (February 2020) • NCPERS PERSist (Winter 2020) <p>b. Open Records</p> <p>c. Staffing Update</p> | |
| 12:00 p.m. | Adjourn Regular meeting | |
| 12:00 p.m. | Go to Supplemental meeting | |

| Time | Item | Speaker(s) |
|------------|--|------------|
| 12:00 p.m. | <p><i>Supplemental meeting reconvened</i></p> <p>A. CONSENT AGENDA</p> | |
| 12:00 p.m. | <p>1. Approval of Minutes</p> <p style="padding-left: 40px;"><i>Regular meeting of February 13, 2020</i></p> <p>2. Approval of Service Retirements</p> | |
| 12:01 p.m. | Adjourn Supplemental meeting | |